

> 1. Account Terms and Conditions

ASB is under no obligation to approve this application or provide a reason should this application be declined. I understand that this application is made subject to ASB's Personal Banking Terms and Conditions and if applying for a credit card, ASB's Credit Card Conditions of Use, and True Rewards Conditions of Use.

Pursuant to the PRIVACY ACT 1993 ASB Bank Limited ("ASB") advises that:

- a. This form collects personal information about you.
- b. The information is being collected to enable you to open and operate an account with ASB, to obtain the use of other ASB products and services, and to determine your suitability as a credit card holder and for the specific purposes set out in the Personal Banking Terms and Conditions.
- c. The intended recipients of the information are:
 - > ASB and its subsidiaries: Express consent is also granted for ASB to disclose your information to other companies within the ASB Group of Companies.
 - > Research firms engaged by ASB to carry out customer surveys and conduct market research.
 - > Other banks (including overseas banks), agents, contractors or other financial service providers assisting with international transactions and same day cleared payments.
 - > Other providers of credit and credit references and collection agencies.
 - > Certain laws require us to disclose your personal information. Overseas banks, agents, contractors or financial services providers who assist with international transactions and same day cleared payments will be subject to the laws of jurisdiction which may require them to disclose your personal information.
- d. The information will be collected and held by ASB, PO Box 35, Shortland Street, Auckland 1140.
- e. You agree that when you telephone us your conversation with us may be recorded.
- f. Failure to provide the information or provision of incorrect information may result in your application being declined.
- g. You have rights of access to, and correction of, this information to the extent it is not evaluative material pursuant to S.29(1)(b) Privacy Act 1993.

We will endeavour to ensure that your information we hold is accurate. Prompt advice of any changes in your personal contact details such as residential or email address, or telephone or facsimile numbers will help us do this.

Personal Declaration

- > I authorise the disclosure and release to ASB Bank Limited at any time of my personal information held by:
 - a) any other credit providers and credit reference and collection agencies; and
 - b) any previous or current employer regarding my employment history and income.
- > By having access to ASB True Rewards, I acknowledge and agree to abide by the True Rewards Card Conditions of Use that will be sent to me with my True Rewards Card.
- > I agree that all personal information held by ASB may be used by the ASB group of companies for the purpose of advising me of their products and services and by research firms engaged by ASB to carry out customer surveys in respect of ASB products and services.
- > I consent to the collection, use and disclosure of my personal information on the terms set out above.
- > I authorise ASB Bank Limited to obtain a personal credit and fraud check.
- > I authorise ASB Bank Limited to disclose to other credit providers, credit reference and collection agencies, Card Repayment Insurance providers, True Rewards Partners and any other party expressly authorised by me, at any time, my personal information held by ASB Bank Limited.
- > I authorise ASB Bank Limited's credit reference agency to:
 - (i) hold my personal information on its systems and use my personal information to provide its credit reporting services;
 - (ii) provide my personal information to its customers when they use its credit reporting services.
- > I authorise ASB Bank Limited to use its credit reference agency in the future for purposes related to the provision of credit to me.
- > I authorise:
 - (i) ASB Bank Limited to give its credit reference agency information about any default in my payment obligations to ASB Bank Limited;
 - (ii) ASB Bank Limited's credit reference agency to give information about my default to its other customers.

> 2. Acknowledgement

Specifically in respect of Tertiary Accounts:

- > I agree to deposit my wages/salary/student loan/student allowance or other income into my ASB Tertiary account.
- > I agree that the Tertiary account and/or overdraft is renewable for the length of the qualification or apprenticeship (maximum three years) following the granting of this facility if I continue to be eligible for the Tertiary account and/or interest free overdraft.
- > If I fail to renew my Tertiary account before the renewal date, my account will be transferred to an ASB Streamline account and ASB's standard fees and interest will be charged to my account.

A. Students:

- > I acknowledge I am eligible for a Tertiary account while I am a student and agree to provide evidence upon request.
- > I acknowledge that I am not working more than 30 hours in a week.
- > I acknowledge I am studying for a period of one semester or more.

B. Apprentices:

- > I acknowledge I am eligible for a Tertiary account while I am an apprentice and agree to provide evidence upon request. ASB reserves the right to reject an apprentice's application where a training agreement, employment contract, or letter provided does not meet the Bank's criteria in its sole discretion.

Specifically in respect of Graduate Accounts

- > The exemption from base and service commitment fees and interest free Graduate Overdraft (if granted) will expire 12 months from the date I first opened the Graduate account.
- > After the initial 12 months, the Bank's standard fees and interest will begin to be charged to my account, and my account/overdraft will be transferred to an ASB Streamline Account.

Specifically in respect of Credit Cards

- > You must be 18 years of age or over and be a New Zealand resident to apply for a credit card.
- > Usage of the card issued indicates acceptance of the Credit Card Conditions of Use.
- > True Rewards membership fees, account fees, interest and other charges will apply to the card account from the date of issue, however the cardholder will be exempt from the individual account fee for the first twelve months.
- > A copy of the Credit Card Conditions of use will accompany the card when issued to the applicant if this application is accepted.

Specifically in respect of Overdrafts

- > You must be 18 years of age or over and be a New Zealand resident to apply for an overdraft.
- > The Overdraft is interest free up to the approved limit.
- > A monthly Overdraft Facility fee of \$2.00 (or 0.12% of the limit whichever is greater) applies.
- > An Unarranged Overdraft Facility fee of \$20 or 0.12% of the highest overdrawn balance per month (whichever is greater) and interest at ASB's Unarranged Overdraft Interest Rate (which can be found at www.asb.co.nz - search overdrafts) is payable on any amount drawn in excess of my overdraft limit.
- > Fees are subject to change.

I have read, understand and accept ASB's Personal Banking Terms and Conditions, which form the basis of my relationship with ASB and will apply to all personal accounts I may open with ASB, together with any product specific terms and conditions, and, if applicable, Conditions of Use for Credit Cards and True Rewards.

I confirm that the information supplied by me is true and complete, and a correct representation of my financial position at this date, and has been given to enable you to consider my application.