

**Terms and conditions that apply to the Savings Plus account:**

1. We pay you a base rate of interest regardless of the activity on your account. We calculate interest on a daily basis and pay it monthly by crediting it to your account.
2. You may earn additional interest as a reward at the end of each calendar quarter, depending on the number of withdrawals you make during that calendar quarter. A "calendar quarter" means any of the following periods: 1 January to 31 March, 1 April to 30 June, 1 July to 30 September or 1 October to 31 December (as applicable).

Interest you earn	Withdrawals per calendar quarter
<b>Base interest plus full reward interest</b>	You can make 1 withdrawal during the first 5 days of the calendar quarter. No other withdrawals are permitted.
<b>Base interest plus partial reward interest</b>	You can make 1 withdrawal but if that withdrawal is during the first 5 days of the calendar quarter then you can make a second withdrawal at any time during that calendar quarter.
<b>Base interest only:</b> if you are not eligible for full reward interest or partial reward interest as above then you will receive base interest only.	

3. We calculate reward interest on the daily closing balance of your account up to a maximum of \$2,000,000 and credit it to your account quarterly. If you open your account during a calendar quarter, you will be eligible for reward interest from the date you open your account until the end of that calendar quarter. If you close your account before the end of a calendar quarter, you will not earn any reward interest for that calendar quarter.
4. You can ask to withdraw all or part of your account balance at any time. The first withdrawal made during the first 5 days of a calendar quarter will not affect your eligibility for reward interest. However, any subsequent withdrawals or withdrawals outside of this period (including on the last day of the calendar quarter) will impact the reward interest you earn in that calendar quarter.
5. You can choose for base interest and any reward interest (after tax) that is paid to your account to be automatically transferred by us to another ASB account. We will not count these automatic transfers as withdrawals for the purposes of calculating reward interest.
6. You cannot make withdrawals or payments out of your account by EFTPOS, direct debit, or automatic payment.
7. We may:
  - introduce minimum or maximum account balances;
  - alter the maximum account balance eligible for reward interest; or
  - change the number of qualifying withdrawals for reward interest.

If we:

- introduce a minimum or maximum account balance;
- decrease the maximum account balance eligible for reward interest;
- decrease the number of qualifying withdrawals for reward interest;
- introduce a new fee or change or increase an existing fee or charge,

we will give you at least 14 days' notice of the change and make the change effective from the beginning of the next calendar quarter.