

Terms and conditions that apply to Tertiary, Graduate and Job starter's accounts:

| Account | Interest free period | Conditions |
|----------------------|---|--|
| ASB Tertiary account | Length of your tertiary study or apprenticeship | Deposit your wages/salary/student loan/student allowance or other income into the account. Evidence of study or apprenticeship. We may request this yearly. |
| ASB Graduate account | Two years | Deposit your wages/salary or other income into the account. Evidence you have graduated from an NZQA-approved New Zealand institution or completed an apprenticeship within the last two years. |

1. When you are no longer eligible for a tertiary, graduate or job starter's account, we will change your account to a standard ASB account.
2. We will contact you before changing your account and provide details of the new account. If you do not want to accept the change, you can choose to close the account or switch to another account we offer (subject to any account opening criteria) at any time.
3. If you have an ASB Job Starter's account with an arranged overdraft applied to your account before 21 September 2017 then your overdraft interest free period is two years. This interest free period applies provided you continue to qualify for the ASB Job Starter's account and deposit your wages, salary or other income into your Job Starter's account.