

**Terms and conditions that apply to youth accounts:**

1. Youth accounts are available to those under 18 years of age.
2. Youth accounts are in the name of your child but until they are 18 years of age, you will be able to operate the account on behalf of your child.
3. If your child is under 13 years of age, you will operate the account on behalf of your child. You will not have access to a FastCash card and FastPhone. Your child will be able to request information on the account including copies of statements, and make deposits.
4. If your child is 13 - 18 years of age, you can choose whether they take over operation of the account from you. If they do, you will not be able to operate the account or have access to any information on the account.
5. If your child is 13 - 18 years of age, they may open an account and operate it on their own.
6. When your child turns 18, we will change their youth accounts to standard ASB accounts. You will not be able to operate the accounts or have access to any information on the accounts. We will contact you and your child before changing their accounts and provide details of the new accounts and how they operate. If your child does not want to accept the change, they can choose to close the account or switch to another account we offer (subject to any account opening criteria) at any time.