



NZX Announcement

28 April 2021

ASB fixed rate notes offer: bookbuild update

On 27 April 2021, ASB Bank Limited (**ASB**) announced an offer (**Launch Announcement**) to New Zealand retail investors and to certain institutional investors of up to NZ\$100 million of unsecured, unsubordinated fixed rate notes with the ability to accept unlimited oversubscriptions at ASB's discretion.

The bookbuild process is underway with ASB receiving firm orders in excess of \$NZ400 million (excluding Lead Manager order) as at the time of this notice.

More information on the offer is contained in the Terms Sheet which was attached to the Launch Announcement.

ASB will announce the final terms of the offer at the conclusion of the bookbuild process on 29 April 2021.

Bids are due by 10am NZT on 29 April 2021.

Investors should contact the Lead Manager of the offer (Commonwealth Bank of Australia 0800 272 266), their financial intermediary or a Primary Market Participant to apply for the Notes.

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