



ASX announcement

S&P affirms CBA's ratings, revises outlook

Wednesday 8 April 2020 (SYDNEY): Commonwealth Bank of Australia (CBA) notes today's announcement by S&P Global Ratings (S&P) on the ratings of Australian major banks.

CBA's long-term and short-term ratings have been affirmed by S&P at AA- and A-1+ respectively. S&P has revised CBA's outlook from stable to negative to reflect a substantial deterioration in Australia's fiscal headroom at the AAA rating level.

The outlook for CBA's New Zealand subsidiary, ASB Bank Limited, has also been revised from stable to negative with its ratings affirmed at AA- (long-term) and A-1+ (short-term).

Contact Details

Danny John
Media Relations
02 9118 6919
media@cba.com.au

Melanie Kirk
Investor Relations
02 9118 7113
CBAInvestorRelations@cba.com.au

The release of this announcement was authorised by the Continuous Disclosure Committee.