



NZX Release

For release: 19 August 2019

Notification of Allotment

For the purposes of Listing Rule 3.13.1 of the NZX Listing Rules, ASB Bank Limited advises that the following financial products have been issued pursuant to its offer of unsecured unsubordinated fixed rate notes:

3.13.1

a) Class of financial products and ISIN	Unsecured unsubordinated fixed rate notes ABB080, NZABBDDG004C8
b) Number of financial products issued	600,000,000
c) Issue price	\$1.00
d) Payment terms	Cash payment
e) Amount paid up	In full
f) Percentage of total class of financial products issued	100%
g) Reason for issue	General business purposes
h) Authority for issue	Issued pursuant to a deed poll dated 18 October 2007, as amended from time to time, including most recently on 1 July 2019, and a terms sheet dated 12 August 2019. The issue was approved under delegated authority from the board of directors of ASB Bank Limited
i) Terms of financial products issued	As set out in the terms sheet for the offer
j) Total number of financial products of class after issue	600,000,000
k) Treasury stock	N/A
l) Date of issue	19 August 2019

ENDS

Released by:

Chandu Bhindi, Treasurer,

ASB Bank Limited

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