



Take charge of your health  
with **ASB Private Health**

› [asb.co.nz/insurance](https://www.asb.co.nz/insurance)

**ASB**  
ONE STEP › AHEAD



## Contents

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- 1 Why insure your health?
- 2 Typical treatment costs
- 3 Why ASB?
- 4 Take charge with ASB Private Health
- 5 About our products
- 6 Product details
- 7 Frequently asked questions
- 8 More information

# Why insure your health?

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## Peace of mind

The New Zealand public health system provides quality emergency care and treatment for serious medical conditions. However, rising health care costs continue to put pressure on the public system's ability to both diagnose and treat non-urgent medical conditions, including those with a significant impact on lifestyle such as sinus complications, cardiac conditions, or hernia repair. In some cases, access to treatment is limited and public patients must qualify for treatment before joining the queue.

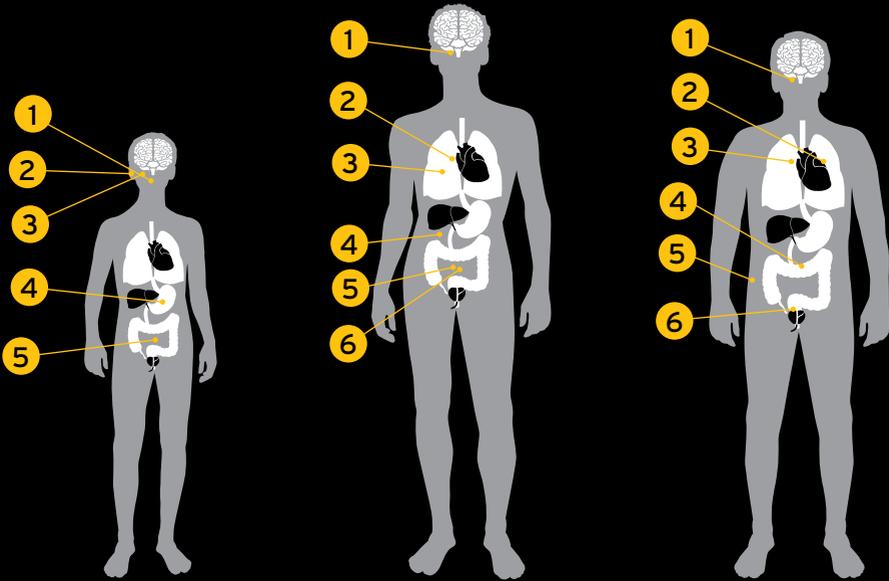
ASB Private Health enables you to take control of your health so that medical conditions can be treated promptly, at a convenient time and location, and with your choice of medical provider.

## ACC is not a substitute for private health insurance

ACC is an accident insurance scheme that all New Zealanders can access. The role of ACC is to provide treatment and rehabilitation services for anyone who suffers an injury as a result of an accident. It does not cover you for anything that ACC does not deem to be an accident.

If your claim is declined by ACC, ASB Private Health can help. We will promptly pay your eligible treatment costs and will then seek a review of your case with ACC.

# Typical treatment costs



Child	
1	Adenotonsillectomy \$4,000 - \$6,800
2	Grommets \$2,000 - \$4,100
3	Strabismus (squint surgery) \$4,800 - \$7,600
4	Gastroscopy \$1,400 - \$2,700
5	Hernia repair \$3,900 - \$7,100

Adult (20 - 60 years old)	
1	Sinus surgery \$6,400 - \$33,500
2	Cardiac ablation \$24,200 - \$45,500
3	Mastectomy (unilateral) \$8,300 - \$19,200
4	Gall bladder removal \$8,100 - \$18,900
5	Endometriosis surgery \$8,600 - \$34,700
6	Hernia repair \$4,300 - \$15,900

Senior (60 + years old)	
1	Cataract surgery (one eye) \$3,300 - \$5,800
2	Coronary angioplasty \$15,000 - \$37,300
3	Valve replacement \$57,500 - \$83,600
4	Colonoscopy \$1,800 - \$4,900
5	Hip replacement \$17,900 - \$33,400
6	Robotic prostatectomy \$31,000 - \$35,900

# Why ASB?

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For over 160 years, ASB has provided financial services for thousands of New Zealanders. We provide a seamless, total service that covers a comprehensive range of banking, insurance and investment options that can be tailored to the needs of our individual, business and rural customers.

## Partnership is all about trust

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When it comes to protecting you and your family's financial wellbeing, you can trust ASB and AIA to be there for you.

ASB has helped thousands of New Zealanders protect themselves over the years, with the help of our insurance partners. Our ASB Insurance Managers and frontline teams make life, loan, health, and income protection insurance easy. It's about keeping you one step ahead, by making sure difficult and even heartbreaking situations don't turn into financial setbacks as well.

Now we've partnered with AIA, the world's largest life insurance company. As our underwriter, they stand behind all our policies.



### Did you know?

**1 in 3 couples** in their thirties with a young child will claim on their policy in any given year<sup>1</sup>.

The value of claims made by 50-59 year olds is **more than twice** as much as 30-39 year olds<sup>1</sup>.

In the 12 months to March 2019 the health insurance industry paid out **\$1.3 billion** in private medical claims. This is up 5.4 percent on the previous year's claims paid by health insurers<sup>2</sup>.

1. Health Funds Association of New Zealand major medical incidence and claim rates (HFANZ) March 2019  
2. Health Funds Association of New Zealand Annual Review 2019.

# Take charge with ASB Private Health

ASB Private Health and ASB Private Health Plus offer access to private treatment options and your choice of medical provider. Whether you need diagnostic scans, surgery or ongoing help with recovery, you can be sure that your health is our priority.

ASB Private Health	ASB Private Health Plus
<p>Cover for private hospital surgery and hospitalisation, cancer care and supporting diagnostic procedures as well as treatment worldwide and a wide range of additional support</p>	<p>Cover for private hospital surgery and hospitalisation, cancer care and supporting diagnostic procedures as well as treatment worldwide and a wide range of additional support + Specialists and Tests cover and Reproductive health cover Lifestyle benefits</p>
<p><b>Excess Options:</b> Nil, \$250, \$500, \$750, \$1,000, \$2,000 &amp; \$4,000</p>	<p><b>Excess Options:</b> Nil &amp; \$250</p>



# About our products

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ASB Private Health and ASB Private Health Plus have been designed to take care of the significant costs of hospitalisation and surgery that many New Zealanders face during their lives.

Highlights are:

- Unlimited cover for surgery, including related specialist consultations and diagnostic tests six months either side of surgery.
- Cover for medical hospitalisation up to \$500,000 per year.
- A convenient range of overseas treatment options.
- A Cancer Care Benefit, which offers cover for Medsafe approved non-Pharmac chemotherapy drugs and cancer support services up to \$500,000 per year.
- Cover for major diagnostic imaging and tests up to \$200,000 per year.

## Private Health Plus offers:

- Additional cover for specialist consultations and diagnostic imaging and tests (irrespective of whether any surgical procedures occur).
- Access to a routine health screening allowance every three years after three years of continuous cover.
- A pregnancy, maternity and infertility allowance to cover related costs after three years of continuous cover.

ASB Private Health and ASB Private Health Plus have also been designed to provide customers with more support, flexibility and options for cover.

<b>Cancer Care and Support</b>	A separate benefit for cancer care has been developed to support you through a cancer diagnosis and subsequent treatment and recovery. You are covered for any required surgery and hospitalisation as well as for Pharmac and non-Pharmac funded chemotherapy alternatives. We recognise that the battle against cancer is more than just surgical or medical treatment. To assist you further, we have introduced post-cancer allowances for support services, therapies or personal items.
<b>Flexibility</b>	Our products provide an option to receive treatment overseas. This means you can seek treatment where you can be close to your loved ones, even if that's in another country. If you choose to receive treatment in Australia, we cover up to 100% of reasonable charges for treatment payable in New Zealand. Or, if you receive treatment outside of Australia, we cover up to 75% of those reasonable charges. This is subject to any applicable maximum cover amounts for the applicable benefit.
<b>Access</b>	From time to time, the treatment you need may not be available in New Zealand, when you need it. Our products offer the following options: <ul style="list-style-type: none"><li>• If the treatment you need isn't available in New Zealand, we offer a benefit of up to \$30,000 per year for you to access the care internationally.</li><li>• If the treatment you need is available in New Zealand, but the wait to receive treatment is greater than six months, you may be able to receive care overseas. This benefit can pay up to 100% of reasonable charges for treatment payable in New Zealand. This is subject to any applicable maximum cover amounts for the applicable benefit.</li></ul> In both cases, some of the costs of travel may be covered by your policy.
<b>Options</b>	We recognise that you have a choice of receiving treatment in either the private or the public system. If you decide to use the public system and the treatment received is covered under the policy, then we will credit your policy with the amount of the annual premium which relates to the person who used the public system (provided the treatment requires at least two nights' stay in hospital). Overnight admissions of three or more nights in a public hospital may qualify for a benefit under the Public Hospital Cash Grant benefit (excludes maternity admissions).

# Schedule of Benefits

Please note that this is illustrative only. Limitations do apply to these benefits. Please refer to the Policy Document to ensure you have a complete understanding of benefits, limitations and exclusions.

## ASB Private Health

Benefits	
Surgery	In-patient treatment costs including surgeons' fee
	Out-patient cover including pre-post-surgery consultation, physiotherapy, occupational therapy and prescription drugs post-surgery
	Minor surgery or treatment carried out by, or under the care of, a general practitioner.
Cancer Care	Specialist consultations
	Diagnostic imaging and tests and procedures in connection with the detection or treatment of cancer.
	Chemotherapy treatment including Pharmac and non-Pharmac subsidised MedSafe indicated cancer chemotherapy drugs.
	Radiotherapy
	Prostate brachytherapy/Breast reconstruction following mastectomy
	Post cancer treatment and support
	Public hospital cancer treatment
Palliative and respite care	
Overseas Treatment	Voluntary treatment in Australia
	Treatment worldwide where the waiting period in New Zealand is greater than six months
	Voluntary treatment worldwide - beyond New Zealand and Australia
	Where treatment is not available in New Zealand
Support	Medical hospitalisation
	Major Diagnostic Imaging and Tests - covers the cost of specified diagnostic tests and imaging when referred by a registered medical specialist.
	Mental Health Support for Psychiatrist or Psychologist consultation and/or counselling in relation to an accepted claim under Surgery or Cancer Care benefits.
	Bereavement Grant if a life assured passes away between the ages of 21 and 70 (inclusive)
	Waiver of Premium on death (for surviving lives assured)

## ASB Private Health Plus

Benefits	
Specialists + Tests	Additional specialist consultations
	Additional diagnostic imaging and tests which are not related to treatment or surgery, as long as referred by a registered medical practitioner or specialist
Reproductive Health	Pregnancy, maternity and infertility allowance including infertility diagnosis
Health Screening	Health screening allowance including bone, bowel, breast, heart and skin screening

	Maximum limit
	Unlimited
	Up to \$3,000 per life assured, per policy year
	\$500,000 per life assured, per policy year
	\$1,000 per life assured, per policy year
	\$5,000 per life assured per lifetime
	\$1,500 per life assured per lifetime
s	100% of the reasonable charges payable in New Zealand , subject to any applicable maximum cover amounts for the applicable benefit
	75% of the reasonable charges payable in New Zealand , subject to any applicable maximum cover amounts for the applicable benefit
	\$30,000 per life assured, per policy year
	\$500,000 per policy year
	\$200,000 per life assured, per policy year
	\$2,500 per life assured, per policy year
e)	\$3,500 per life assured per lifetime
	Two year's free cover

	Maximum limit
	\$10,000 per life assured, per policy year
	\$100,000 per policy year
	\$1,500 per pregnancy, per life assured, per policy year after two years of continuous cover
	\$500 per life assured, for each three year period after three years of continuous cover

# Frequently asked questions

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## **Q Can my children get cover?**

A Yes. ASB Private Health Cover and ASB Private Health Plus are great for families. If you add your children before they are three months old, no health information is needed.

## **Q What if I get my treatment in the public health system instead?**

A If you decide to use the public system and the treatment received is covered under the policy, we will credit your policy with the amount of the annual premium which relates to the person who used the public system (provided the treatment requires at least two nights stay in hospital). Overnight admissions of three or more nights in a public hospital may also qualify you for a benefit under the Public Hospital Cash Grant benefit (excludes maternity admissions).

## **Q Can I choose to travel overseas for treatment?**

A Yes, we have a range of options for treatment overseas:

- You can choose to receive treatment worldwide. If you receive treatment in Australia, we cover up to 100% of reasonable charges for treatment payable in New Zealand. If you receive treatment outside of Australia, we cover up to 75% of those reasonable charges, this is subject to any applicable maximum cover amounts for the applicable benefit.
- If the wait time in New Zealand's private health system is longer than six months, we will pay up to 100% of the reasonable charges for treatment payable in New Zealand so you can have the necessary treatment overseas.
- If the treatment you need isn't available in New Zealand, we offer up to \$30,000 per year towards overseas treatment costs.

## **Q How do I make a claim or request a prior approval?**

A You can apply for prior approval and claim online by visiting [aia.co.nz](http://aia.co.nz) or by returning your completed claim form to AIA. Please ensure that you provide us with the details of your treatment so that we can assess your prior approval request.

## **Q Do I have the choice of medical provider and medical facility?**

A Yes you do. Within New Zealand and overseas, you can choose who provides your treatment and where it takes place.

## More information

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For more information and a quotation on ASB Private Health, talk to your ASB Insurance Manager or contact an Insurance Specialist on:

**0800 200 252**

**8am to 8pm**

**Monday to Sunday**

The availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions or premium loadings may apply. An excess may apply for health insurance policies. For full details refer to the Policy Document which is available on request from ASB Bank Limited. This insurance is underwritten by AIA New Zealand Limited ("AIA").



## Keep in touch

- › Drop in to any ASB branch
- › Call 0800 200 252 from 8am to 8pm  
Monday to Sunday
- › Visit [asb.co.nz](http://asb.co.nz)
- › Visit us at [facebook.com/asbbank](https://facebook.com/asbbank)
- › Follow us on [twitter.com/asbbank](https://twitter.com/asbbank)