

# Guide to fees

## An overview of bank fees and charges

06 May 2022

	Everyday transaction accounts				Revolving home loan	Savings accounts		
	Headstart, Job Starter's, Tertiary, Graduate	Streamline	Omni	Unlimited	Orbit & Orbit Fast Track <sup>4</sup>	FastSaver <sup>1,2</sup>	Savings On Call <sup>3</sup>	Savings Plus <sup>3</sup>
Monthly base fee*	None	\$0 if registered for Statement Stopper on FastNet Classic. Otherwise \$3.50	None	\$12.00	\$6.00 (Up to and including \$100,000 limit) \$12.00 (Above \$100,000 and up to and including \$250,000 limit) \$24.00 (Above \$250,000 limit)	None	None	None
<b>Staff-assisted transactions</b> (Fees are charged on a per transaction basis)								
Over the counter deposit	Free	80c	80c	Free	Free	Free	Free	Free
Staff-assisted transactions (via branch, contact centre and business banking centres)	Free	80c	80c	Free	Free	80c	80c	80c
<b>Self-service transactions</b> (Fees are charged on a per transaction basis)								
Self-service payments and other transactions (via internet banking, FastPhone, mobile banking, PayHere, EFTPOS & ATM <sup>4</sup> )	Free	Free	Free	Free	Free	Free	Free	Free

Service charges may apply.

<sup>1</sup> First chargeable manual staff-assisted transaction per month is free for FastSaver.

<sup>2</sup> Direct Debit and automatic payments are not available on FastSaver accounts.

<sup>3</sup> EFTPOS, PayHere, Direct Debit and automatic payments are not available on these accounts.

<sup>4</sup> This fee will be charged on the second of each month and we will calculate this fee based on your Orbit or Orbit Fast Track limit as at the last day of the prior month.

Accelerator, Moneymaker, Flexisave and Prizesaver accounts are no longer sold. Contact us for details.

Transactions completed via FastNet Business on personal bank accounts will be charged applicable FastNet Business fees. Please refer to the Guide to Business Banking Fees.

Overdraft fees	
Establishment fee (Including temporary limits)	\$25.00 (No establishment fee for Tertiary and Graduate overdrafts)
Monthly overdraft facility fee (Arranged overdrafts)	The greater of 0.12% of the overdraft limit and 0.12% of the highest daily overdrawn balance (minimum charge \$2.00)
Monthly unarranged overdraft fee (Unarranged overdrafts exceeding \$20.00 when there is no arranged overdraft in place)	0.12% of the highest daily overdrawn balance (minimum \$10.00)

## Service charges

New or amended automatic payment or bill payment authority	
Via branch and contact centre	\$5.00
Via FastNet Classic	Free
FastNet Classic Internet and FastPhone phone banking	
Netcode mobile usage	Free
Replacement Netcode Token (Lost and damaged tokens)	\$20.00
FastPhone calls (Transaction fees may apply. Calls from mobile phones will incur your standard mobile phone charges.)	Free and unlimited
Business cash plan	\$5.00 per month
Alerts	
TXT alert	20c
Email alert	Free

Statements	
Replacement statement	\$5.00 per statement
Statement over the counter	\$2.00 per statement
Online statements	Free
Special payments	
Other bank deposit or transfer (eg via branch, business banking centre or contact centre) to another New Zealand bank	\$15.00 plus cash handling fees
Supplying notes to non-ASB customers	
First \$1,000 (or part thereof) per transaction	\$5.00
Each subsequent \$1,000 (or part thereof) per transaction	\$2.00
Supplying coins to non-ASB customers	
First \$100 (or part thereof) per transaction	\$5.00
Each subsequent \$100 (or part thereof) per transaction	\$2.00

## Service charges continued

Contact centre high use	
First 5 calls per month per person	Free
Subsequent calls	\$2.00 per call
Staff-assisted searches	
Signature checking / faxing fee	\$15.00
Document searches	\$60 per hour (\$15.00 minimum)

Clever Kash	
Clever Kash replacement fee	\$50

Cash handling (does not apply to personal customers)	
Cash transactions	Free for up to \$3,000 of notes and for up to \$300 of coins per day, per account
Count while you wait	\$3.00 per \$100 of coins \$3.00 per \$1,000 of notes
Business Express	\$1.00 per \$100 of coins \$2.00 per \$1,000 of notes
<b>Please note:</b> fees for notes are rounded up to the nearest \$1,000 and for coins up to the nearest \$100 per deposit.	

## Visa Debit card fees

Card fee	\$5.00 per 6 months
Overseas card delivery	Applicable courier service fee applies

## Important information about card fees when you use it overseas

	ASB FastCash or Cashflow card	ASB Visa Debit card
All overseas transactions	Will either first be converted into US dollars and then into New Zealand dollars or converted directly into New Zealand dollars at an exchange rate selected by Visa from available wholesale rates (or, if applicable, the Government mandated rate)	
All overseas transactions	Offshore Service Margins of 1.10% are charged on the converted New Zealand dollar amount of each cash transaction	Offshore Service Margins of 2.10% are charged on the converted New Zealand dollar amount of each transaction
The converted amount and the Offshore Service Margins will appear on your statement.		
You will be charged ASB FastCash card fees and margins if you select cheque or savings when using your ASB credit card overseas.		
An overseas transaction is a transaction made in a currency other than New Zealand dollars.		

## Credit card account fees

	Visa Light Fee per 6 months	Visa Rewards Fee per 6 months	Visa Platinum Rewards Fee per 6 months
Individual account fee	N/A	\$20.00	\$40.00
Joint account fee Per person	N/A	\$13.00	\$27.50
Additional card fee Per card	N/A	\$6.00	\$15.00

Fees are charged to the principal cardholder's account.

	Visa Classic Fee per 6 months	Visa Gold Fee per 6 months	Mastercard Fee per 6 months	Gold Mastercard Fee per 6 months	Low Interest Mastercard Fee per 3 months	Low Interest Mastercard (with True Rewards) Fee per 3 months
Individual account fee	\$12.00	\$40.00	\$12.00	\$40.00	\$15.00	\$17.50
Joint account fee Per person	\$9.00	\$27.50	\$9.00	\$27.50	\$8.50	\$9.75
Additional card fee Per card	\$6.00	\$15.00	\$6.00	\$15.00	\$2.00	\$2.00
True Rewards fee For each card enrolled	N/A	\$0	\$10.00	\$10.00	N/A	\$5.00

ASB no longer offers Visa Classic, Visa Gold or Mastercard cards.

## Other credit card fees

Credit card cash advance fees (Interest will be charged from the date of the cash advance)	
Teller assisted	\$3.00

Credit card service fees	
Overseas card delivery	Applicable courier service fee applies
Copy of statement	\$5.00 per statement
Late payment fee	\$5.00

## Important information about credit cards when you use them overseas

### ASB Visa credit card

For overseas transactions	An Offshore Service Margin of 2.10% of the converted New Zealand dollar amount of the transaction will be charged to your card account.
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### ASB Mastercard credit card

For overseas transactions not made at a Commonwealth Bank of Australia ATM	An Offshore Service Margin of 1.45% of the converted New Zealand dollar amount of the transaction will be charged to your card account. An additional Offshore Service Margin of 0.80% of the converted New Zealand dollar amount of the transaction will be charged where the transaction is made in a country other than New Zealand.
For overseas cash withdrawals made at a Commonwealth Bank of Australia ATM	An ASB Retail Exchange Margin of 0.70% of the converted New Zealand dollar amount of the transaction will be charged to your card account.
For purchases refunded back	The Offshore Service Margin of 1.45% is refunded back to your card account. The Offshore Service Margin of 0.80% is not refunded back to your card account. The margins that are refunded to your account by ASB may differ from the margins that were charged for the original transaction due to fluctuations in the conversion rate.

An overseas transaction is a transaction made in a currency other than New Zealand dollars. Overseas transactions will either first be converted into US dollars and then into New Zealand dollars or converted directly from the currency in which the overseas transaction was made into New Zealand dollars at an exchange rate selected by Visa, Mastercard or us (as the case may be) from available wholesale rates (or if applicable the Government mandated rate). In all cases the converted amount and the Offshore Service Margins or ASB Retail Exchange Margin will appear on your Card statement. You will be charged ASB FastCash card fees and margins if you select cheque or savings when using your ASB credit card overseas.

## Foreign exchange fees

### Foreign exchange fees

#### ASB buys

Foreign cheques - Clean negotiated	No charge
Foreign cheques - sent on collection	\$50.00 plus courier fee <sup>1</sup>
Foreign cheques - clean negotiated dishonour fee	\$25.00 <sup>1</sup>

#### ASB sells

	Branch	FastNet Classic
International Money Transfer (IMT)	\$30.00 <sup>2</sup>	\$15.00 <sup>2</sup>
International Money Transfer (IMT) Trace / Amendment / Cancellation	\$30.00 <sup>2</sup>	
Draft Stop Payment	\$25.00 <sup>1</sup>	

#### International inward payments

Payment received directly by ASB and settled to NZD account	\$15.00 <sup>3</sup>
Payment received via another NZ bank and settled to NZD account or foreign currency account	Fee determined by other NZ bank

<sup>1</sup> May also be subject to charges imposed by overseas bank(s).

<sup>2</sup> May also be subject to fees relating to the involvement of other banks in the processing of IMTs.

<sup>3</sup> Fee waived for payment of NZ\$100 or less.

Contact us for details on interest rates. ASB's complete range of service charges and full terms and conditions for the products and services referred to in this brochure are available at [asb.co.nz](http://asb.co.nz) or any ASB branch. These fees and charges are current at time of printing and are subject to change.

## How to get the most from your account

We want you to get the most out of your account, so talk to us in branch or check out our website to make sure you have the right account.

## You may be exempt from transaction fees if any of the following apply to you

If you have a total relationship with ASB of over \$200,000 on a unique account number, you may be exempt from some transaction fees. Contact us for details.

If you receive a New Zealand National Superannuation, War Widows or Army pension you may be exempt from transaction fees. For more details, ask at any ASB branch, or visit [asb.co.nz/interest-rates-and-fees](http://asb.co.nz/interest-rates-and-fees).

### Need help?

- › Drop in to any ASB branch
- › Call 0800 803 804
- › Visit [asb.co.nz](http://asb.co.nz)