

Important information on accounts which require two signatories to authorise transactions.

Note: Any items posted to clients of a two to sign account are sent to the address held on file.



Authorised signatories will be required to meet identification requirements.

For practical reasons, accounts which require two signatories to sign cannot have the following products or services:

- FastCash Card.
- FastPhone.
- FastNet Mobile (accessing accounts via mobile phone).
- Access to FastNet Classic and ASB Mobile banking other than to:
 - view balances
 - access statement details
 - and/or make certain approved payments



There are certain services that one signatory on a two to sign account may authorise:

- Transfer funds within the same account number, i.e. between different suffixes (excluding transfers/withdrawals from term deposits or term funds).
- Request information on account transactions.
- Order a statement or change a statement date.
- Place a hold on the account.
- Alter a term deposit or term fund reinvest instructions to another term. e.g. change the reinvest option from 3 months to 6 months.
- Request and accept a negotiated interest rate to be applied for term deposit or term funds.



Two to sign accounts are those which require two (or more) signatures to authorise transactions and maintenance functions.

For example, two (or more) signatories will be required to:

- Change an address.
- Transfer funds to a different account number (ASB or non ASB).
- Alter details on the account, e.g. phone number, etc.
- Close an account suffix including a term deposit or term fund.
- Break a term deposit or term fund.
- Open a new suffix on the account including term deposit or term fund.
- Alter or set up a new Automatic Payment.
- Change term deposit instruction.
- Make over the counter withdrawals.
- Change the pay away instructions for term deposit or term fund i.e. the funds will be paid to another suffix or account (ASB or non ASB).

ASB's terms and conditions and current Disclosure Statement are available free of charge from any ASB branch.