

If you're a full-time international student (i.e. you are not a citizen or permanent resident of New Zealand and attend a New Zealand secondary school or any NZQA-approved tertiary institution) and are studying for a minimum of one year, you are eligible to apply for the ASB International Student Package.

Applying for a new bank account with ASB is a simple procedure. This checklist has been assembled to help you through the process.

> 1. Submit an Account Application Form

READ, COMPLETE, and SIGN the Application Form and READ the Personal Banking Terms and Conditions which govern the operation of ASB accounts, and if applying for a credit card, READ the Credit Card Conditions of Use and True Rewards Card Conditions of Use, which govern the use of ASB Credit and True Reward Cards.

SUPPLY the following:

- > Certified copy of your Passport - information page including photo and Visa (if approved)
- > Certified copy of a second form of identification - i.e. International Drivers Licence, Bank Card or Birth Certificate.
- > Certified copy of your current home address - if your address is not included in one of the above forms of identification, you must also provide a certified copy of a recent utility bill which details your current home address

Please note: Certifications must be in English, and can only be obtained from a Solicitor, Notary Public, Justice of the Peace, Embassy, Consulate, or High Commission of the country of issue. All Certifications must record the full name, occupation, telephone number and address of the person certifying the documents and include an official stamp.

ATTACH evidence that you are enrolled in full-time study at a New Zealand secondary school or any NZQA-approved tertiary institution, e.g. Certified photocopy of tertiary course enrolment slip or an acceptance letter into a tertiary course or secondary school.

Post the completed and signed application attached with the required documentation to:

ASB Migrant Banking
PO Box 4294,
Shortland Street,
Auckland 1140, New Zealand.

> 2. Confirmation of your application

- > Once ASB Migrant Banking has received your completed and signed Application Form with all appropriate documents enclosed, it will take 3 working days to open your account.
- > Incomplete applications will take longer to process as further information will have to be obtained from you. Please retain this check list and the Terms and Conditions for your reference.
- > You will be notified by email or by post of your ASB account number and that your account has been opened.

> 3. Using Your New Account

- > Your New Zealand-based account will not be available for withdrawals or cheque book issue (if applicable) until:
 - your arrival in New Zealand; and
 - original identification has been presented in person at an ASB branch; and
 - a signature card has been completed and an online signature is held at an ASB branch.
- > You may apply for an ASB FastCash Card and register for ASB FastPhone telephone banking and FastNet Classic Internet banking services when you arrive in New Zealand.
- > Any interest paid on your account is subject to New Zealand withholding tax rules. The withholding tax to be deducted is dependent on your individual tax status, which should be confirmed to the Bank in writing. If you do not confirm your tax status we are required to withhold tax at the highest rate in New Zealand. To ensure that you are taxed at the correct rate, we recommend that you confirm your tax status by contacting the Inland Revenue Department or visit their website www.ird.govt.nz.

There are numerous other products and services not listed here that are also available through ASB and may suit your needs once you arrive in New Zealand.

Please note:

A copy of ASB Bank Limited's current Disclosure Statement is available free of charge at www.asb.co.nz

For further assistance or more information, please contact the ASB Migrant Banking Division on +649 448 4340 or migrantbanking@asb.co.nz

> 6. Declaration of New Zealand Tax Status

Please tick:

Non-resident - for tax purposes only

Resident - for tax purposes only

I/We _____ confirm that in accordance with Section YD1 of the Income Tax Act 2007, I am/we are or will be non-resident(s) for New Zealand tax purposes only as from ____ / ____ / ____ (date)

My address for tax purposes is/will be:

IRD Number (optional)

Joint customer IRD Number (if applicable)

If you have ticked non-resident, please select:

A. To have a non-resident levy deducted and paid over to the New Zealand Inland Revenue Department by ASB on my/our behalf based on gross interest paid or credited to me/us in respect of deposits held in my/our accounts with ASB, or

B. To have non-resident withholding tax at the relevant country rate deducted and paid over to the New Zealand Inland Revenue Department by ASB on my/our behalf based on gross interest paid or credited to me/us in respect of deposits held in my/our accounts with ASB.

ASB disclaims all further tax obligations in relation to deductions, returns and payments required of me/us by the income tax laws of either New Zealand or my/our country of residency.

I/We agree to advise ASB as soon as my/our tax residency status changes for any reason whatsoever.

Customer's Signature

Date

Day Month Year

Joint Customer's Signature

> 7. Account Terms and Conditions

ASB Bank Limited is under no obligation to approve this application or provide a reason should this application be declined. I understand that this application is made subject to the following:

- > Personal Banking Terms and Conditions including Investment Statement for Term Deposits, and;

If applicable:

- > Credit Card Conditions of Use;
- > True Rewards Card Conditions of Use.

Please ensure you have read and understood the above terms and conditions prior to signing this application form.

Usage of the card issued indicates acceptance of the Credit Card Conditions of Use, and if applicable, the True Rewards Card Conditions of Use.

IMPORTANT: True Rewards fees, interest and other charges will apply to the card account from the date of issue, however the cardholder will be exempt from the individual credit card account fee for the first twelve months.

> 8. Privacy Act

Pursuant to the Privacy Act 1993 the following is brought to your attention:

- a. This application collects personal information about you.
- b. The information is being collected to determine your suitability as a Tertiary account holder and credit card holder and for the specific purposes set out in the Personal Banking Terms and Conditions.
- c. The intended recipients of the information are:
 - > ASB and its subsidiaries: Express consent is also granted for ASB to disclose your information to other companies within the ASB Group of Companies.
 - > Research firms engaged by ASB to carry out customer surveys and conduct market research.
 - > Other banks (including overseas banks), agents, contractors or other financial services providers assisting with international transactions and same day cleared payments.
 - > Other providers of credit and credit reference and collection agencies.
 - > Certain laws require us to disclose your personal information.

Overseas banks, agents, contractors or financial services providers who assist with international transactions and same day cleared payments will be subject to the laws of that jurisdiction which may require them to disclose your personal information.

- d. The information will be collected and held by ASB, PO BOX 35, Auckland 1140.
- e. You agree that when you telephone us your conversation with us may be recorded.
- f. Failure to provide the information or provision of incorrect information may result in your application being declined.
- g. You have rights of access to, and correction of, this information to the extent that it is evaluative material pursuant to s.29 (1) (b) Privacy Act 1993.

We will endeavour to ensure that your information we hold is accurate. Prompt advice of any changes in your personal contact details such as residential or email address, or telephone or facsimile numbers will help us do this.

> 9. Declarations and Authorisation

- > I am eligible for a Tertiary account while I am a student and agree to provide evidence of this upon request.
- > I confirm that the information supplied by me is true and complete, and a correct representation of my financial position at this date, and has been given to enable ASB to consider this application.
- > I agree to deposit my wages/salary/student loan/student allowance or other income into my ASB Tertiary account.
- > I acknowledge that I am not working more than 30 hours in a week.
- > I acknowledge I am studying full time for a period of one year or more.
- > I agree that the Tertiary account is renewable for the length of the qualification (maximum three years) following the granting of this facility if I continue to be eligible for the Tertiary account.
- > If I fail to renew my Tertiary account before the renewal date, my account will be transferred to an ASB Streamline account and ASB's standard fees and interest in relation to that account will apply and will be charged to my account.
- > I authorise the disclosure and release to ASB Bank Limited at any time of my personal information held by:
 - a) any other credit providers and credit reference and collection agencies; and
 - b) any previous or current employer regarding my employment history and income.
- > By having access to ASB True Rewards, I acknowledge and agree to abide by the True Rewards Card Conditions of Use that will be sent to me with my True Rewards Card.
- > I consent to the collection, use and disclosure of my personal information on the terms set out above.
- > I authorise ASB Bank Limited to obtain a personal credit and fraud check.
- > I authorise ASB Bank Limited to disclose to other credit providers, credit reference and collection agencies, Card Repayment Insurance providers, True Rewards partners and any other party expressly authorised by me, at any time, my personal information held by ASB Bank Limited.
- > I authorise ASB Bank Limited's credit reference agency to:
 - (i) hold my personal information on its systems and use my personal information to provide its credit reporting services;
 - (ii) provide my personal information to its customers when they use its credit reporting services.
- > I authorise ASB Bank Limited to use its credit reference agency in the future for purposes related to the provision of credit to me.
- > I authorise:
 - (i) ASB Bank Limited to give its credit reference agency information about any default in my payment obligations to ASB Bank Limited;
 - (ii) ASB Bank Limited's credit reference agency to give information about my default to its other customers.

> 10. Signature

To the best of my knowledge all information disclosed in this application is true and correct.

Customer's signature

Date

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Day

Month

Year