

Important Notes

- > **Transactions** include transfers between suffixes having the same 'unique account number', and a fee may be charged.
 - > **Withdrawal Fees** – withdrawals made internationally using your ASB FastCash, Cashflow or Visa Debit Card through ATMs on the PLUS network or through a Commonwealth Bank of Australia ATM are charged an Overseas Withdrawal Fee of NZ\$5.00. Teller assisted cash withdrawals made at other New Zealand banks or overseas using your Visa Debit Card are charged a Withdrawal Fee of NZ\$5.00. There are no exemptions to this fee.
 - > In this section the terms '**ASB Margin**', '**ASB Retail Exchange Margin**', '**Conversion Rate**', '**Offshore Service Margins**' and '**Visa International Service Assessment**' are as defined in ASB's FastCash Cards, Cashflow Cards, FastPhone Terms and Conditions of Use and the Visa Debit Card Conditions of Use.
- All cash withdrawals made at an overseas ATM using your ASB FastCash or Cashflow Card and Overseas Transactions made using your Visa Debit Card will either first be converted into US dollars and then into New Zealand dollars or converted directly from the currency in which the cash withdrawal or Overseas Transaction was made into New Zealand dollars at the applicable Conversion Rate. Offshore Service Margins of 1.1% are charged on the converted New Zealand dollar amount of each cash withdrawal made using your ASB FastCash or Cashflow Card at an overseas ATM, excluding those withdrawals made using Commonwealth Bank of Australia ATMs. Offshore Service Margins of 2.1% are charged on the converted New Zealand dollar amount of each Overseas Transaction made using your Visa Debit Card, excluding Overseas Transactions made using Commonwealth Bank of Australia ATMs. The Offshore Service Margins comprise a Visa International Service Assessment of 0.85% imposed on ASB by Visa and passed on to you and, for a FastCash overseas cash withdrawal an ASB Margin of 0.25% and for a Visa Debit Overseas Transaction, an ASB Margin of 1.25%. For cash withdrawals and Overseas Transactions made using Commonwealth Bank of Australia ATMs an ASB Retail Exchange Margin of 0.7% is charged by ASB. The converted amount and the Offshore Service Margins or the ASB Retail Exchange Margins will appear on your statement.
- > **Accelerater, Moneymaker and Flexisave Accounts** are no longer sold. Please enquire at your nearest branch for details of fees on these accounts.
 - > **Transactions completed via FastNet Business** on Personal Bank accounts will be charged applicable FastNet Business fees. Please refer to the Guide to Business Banking Fees.

^ Information on available transactions for FastSaver is available at any ASB Branch.

Other Key Service Charges

New or Amended Automatic Payment or Bill Payment Authority	
Via Branch or Contact Centre	\$5.00
Via FastNet Classic	\$2.00
Unpaid Transactions	
Dishonoured Cheque	\$20.00
Unpaid Automatic Payment /Bill Payment / IRD Payment / Direct Debit	\$20.00
Stopped Cheque	\$15.00
Special Payments	
Special Answer on Cheque	\$25.00 plus courier charges
Bank Cheque	\$5.00
Other Bank Deposit or Transfer (eg through Branch, Business Banking Centre or Contact Centre) to another New Zealand Bank	\$5.00 plus cheque clearance and cash handling fees
Statements	
Replacement Statement	\$5.00 per statement
Counter Statement	\$2.00 per statement
Cash withdrawals (refer Important Notes)	
Other Bank (in New Zealand) ATM Usage Fee This fee is in addition to any base and transaction fees and no exemptions apply.	\$0.75
Overseas ATM	\$5.00
Teller assisted (NZ or Overseas)	NZ\$5.00
FastNet Classic Internet and FastPhone Phone Banking	
Netcode Mobile Usage Fee	\$0.20 per session
Netcode Mobile Usage Fee applies if your FastNet Classic transactions require authentication. This fee is in addition to any base and transaction fees and no exemptions apply, except for FastSaver accounts.	
Netcode Token	\$1.00 per month
Replacement Netcode Token	\$20.00
FastPhone calls	Free & unlimited
Transaction fees may apply. Calls from mobile phones will incur your standard mobile phone charges.	
Business Cash Plan	\$5.00 per month
Alerts	
TXT alert	\$0.20 per alert sent
Email alert	\$0.05 per alert sent
TXT Banking	
Usage Fee	\$0.20 per TXT
This fee is in addition to any other base and transaction fees, and no exemptions apply.	

A copy of ASB's Disclosure Statement and full Terms and Conditions for the products and services referred to in this brochure are available from ASB Bank Limited. These fees and charges are current at time of printing and subject to change.

Other Key Service Charges

Staff Assisted Searches	
Signature Checking/Faxing Fee	\$15.00
Document Searches	(\$60.00 per hour) \$15.00 minimum
Replacement ASB FastCash or Cashflow Card / Passbook	
A fee may be charged for lost or damaged ASB FastCash or Cashflow Cards and Passbooks. Ask your local branch for details.	
Local Body Rates Demand	
A fee of \$50.00 will be charged when ASB issues notices to mortgagors for payment of overdue local body rates. Notice will be issued following demand being made by Local Authorities on ASB for payment by ASB under Section 62 Local Government (Rating) Act 2002 or may be issued pursuant to the mortgage. In addition, a fee of \$60.00 will be charged if ASB is required to make a local body rates payment on your behalf.	
Supplying Notes and Coins to Non-ASB Customers	
Notes	
> First \$1,000 (or part-thereof) per transaction	\$5.00
> Each subsequent \$1,000 (or part-thereof) per transaction	\$2.00
Coins	
> First \$100 (or part-thereof) per transaction	\$5.00
> Each subsequent \$100 (or part-thereof) per transaction	\$2.00

Foreign Exchange Fees

ASB Buys	
Foreign Cash	No Charge
Travellers Cheques	No Charge*
Drafts -'Clean Negotiated'	No Charge*
Drafts -'Sent on Collection'	\$50.00^ (plus courier fee)

*5 cents Government Cheque Duty per cheque will apply

ASB Sells	Branch / TravelLine	FastNet Classic
Foreign Cash	1% commission (minimum \$10 for over NZ\$100) (minimum \$5 for NZ\$100 and under)	1% commission (minimum \$5)
Travellers Cheques	1% commission (minimum \$10 for over NZ\$100) (minimum \$5 for NZ\$100 and under)	1% commission (minimum \$5)
Drafts	\$22	\$17
International Money Transfer (IMT)	\$25^	\$20^

^Payment may be subject to charges imposed by overseas bank

For ASB's complete range of service charges enquire at your nearest branch or visit www.asb.co.nz.

CONTACT CENTRE
0800 803 804
24 HOURS . 7 DAYS A WEEK

ASB Bank Limited 56380 1300 0110

Guide to Fees

2 FEBRUARY 2010

ASB

Personal Bank Account Fees (please see Important notes section for further info)

	Everyday Accounts			Savings Accounts		Revolving Home Loan
	Unlimited	Streamline	Omni	PrizeSaver	FastSaver	Orbit / Orbit FastTrack
Monthly Base Fee	\$12.00	\$3.00 if not registered for Statement Stopper on FastNet Classic	N/a	N/a	N/a	\$12.00
Free Transactions	Unlimited	Unlimited electronic transactions	N/a	All deposits	Unlimited free transactions between your unique number and one self selected bill payee	Unlimited
Transaction Fees (per transaction)						
Electronic Transactions*	Free	Free	\$0.40	\$0.50	Free for available transactions^	Free
Manual Transactions**	Free	\$3.00	\$0.80	\$2.00	N/a	Free

* Electronic Transactions – covers all types of electronic transactions – ATM, EFTPOS, Automatic Payments, Bill Payments, FastCheque, Direct Credits, Direct Debits, FastNet Classic or FastPhone Transfers, TXT Banking transfers and FastDeposit Boxes.

** Manual Transactions – covers all Cheques, Staff Assisted Branch (including Business Banking Centre) and Contact Centre transactions.

Key Service Charges - Overdrafts

Establishment Fees [^] Including temporary limits	\$25.00
Monthly Overdraft Facility Fee [^] (Arranged Overdrafts)	0.12% of the limit or highest daily overdrawn balance, which ever is greater (minimum charge \$5.00)
Monthly Unarranged Overdraft Fee (Unarranged Overdrafts exceeding \$20.00)	0.12% of the highest daily overdrawn balance (minimum \$10.00)

[^]Tertiary and Graduate: No Establishment Fee applies. A minimum \$2 Monthly Overdraft Facility Fee applies.

You may be exempt from some fees...

Youth Accounts

If you have a Headstart account you are exempt from base and electronic or manual transaction fees on your Headstart account. Service charges apply.

Superannuitants

If you have your New Zealand National Superannuation, War, Widows or Army pension direct credited to your Omni account, up to \$20 per month is exempt from transaction fees on the account receiving the direct credit.

Tertiary and Graduate

All transaction fees are waived.

Total Relationship of more than \$200,000 with ASB

If you have a “Total Relationship” greater than \$200,000, up to \$20 per month per account is exempt from transaction fees on one Omni account with the same unique account number.

Your “Total Relationship” is calculated monthly and combines the balances of all your accounts and loans except Credit Cards and Unit Trusts. The calculation uses the month end balance of Loans and the average monthly balance for all other relevant accounts (including Term Deposits, Orbit Home Loans and EasyPlan).

If you would like to apply for these packages or exemptions please contact your nearest ASB Branch. Service charges apply to all these exemption packages.

	Savings Accounts		Revolving Home Loan	
	PrizeSaver	FastSaver	Orbit / Orbit FastTrack	
Monthly Base Fee	N/a	N/a		
Free Transactions	All deposits	Unlimited free transactions between your unique number and one self selected bill payee	Unlimited	
Transaction Fees (per transaction)				
Electronic Transactions*	Free	Free	\$0.40	\$0.50
Manual Transactions**	Free	\$3.00	\$0.80	\$2.00

Visa Debit Card Fees

Card Fee	\$5.00 per 6 months
Overseas Card delivery	Courier service fee
Personalised Card	\$10.00 per Card image
Replacement Card	\$10.00
Teller assisted at other banks	\$5.00
Overseas (Teller or ATM) (Displaying the Visa logo)	NZ\$5.00

Refer Important Notes

How to get the most from your account

It is important to have the most suitable account

ASB has a range of accounts each suited for different levels of transactions and savings. It is important that you review your account on a regular basis to make sure that you have the right account.

For example savings accounts are not designed for frequent withdrawals because they have higher fees or limited access. Use your FastSaver and/or PrizeSaver account for saving and your Omni, Streamline or Unlimited account for day-to-day withdrawals and payments.

You can discuss your accounts with a Personal Banker at your local ASB Branch or through our Contact Centre.

Use automation where possible

Electronic transactions are usually more convenient and cheaper than writing a cheque or using a branch.

Where possible make sure that you use these methods as they can reduce your transaction fees quite significantly. In most cases, you are able to withdraw funds at the same time as EFTPOS purchases which avoids a second transaction to withdraw cash at an ATM.

Establish a total relationship with ASB

Some customers who have accounts with many different banks are not being rewarded for having a total relationship. ASB customers who have a total relationship greater than \$200,000 (excluding Credit Cards and Unit Trusts) will be exempt from transaction fees up to \$20 per account per month on one Omni account with the same unique number.

Credit Card Fees

	Visa			MasterCard			
	Visa	Visa Gold	Visa Platinum	MasterCard	MasterCard Gold	Low Interest MasterCard (without True Rewards) [#]	Low Interest MasterCard (with True Rewards) [#]
Individual Account fee	\$12.00 per 6 months	\$40.00 per 6 months	\$85.00 per 6 months	\$12.00 per 6 months	\$40.00 per 6 months	\$15.00 per 3 months	\$17.50 per 3 months
Joint Account fee	\$18.00 per 6 months	\$55.00 per 6 months	\$100 per 6 months	\$18.00 per 6 months	\$55.00 per 6 months	\$17.00 per 3 months	\$19.50 per 3 months
Additional card	\$6.00 per 6 months	\$15.00 per 6 months	\$15.00 per 6 months	\$6.00 per 6 months	\$15.00 per 6 months	\$2.00 per 3 months	\$2.00 per 3 months
True Rewards fee [*]	\$10.00 per 6 months	\$10.00 per 6 months	\$10.00 per 6 months	\$10.00 per 6 months	\$10.00 per 6 months	N/A	\$5.00 per 3 months

^{*} Fee charged per card enrolled. Additional Cardholder’s fee is charged to Primary Cardholder’s account.

[#] Low Interest MasterCard cards are no longer eligible to be enrolled in True Rewards. However existing Low Interest MasterCard cards already enrolled may continue to earn True Reward Dollars.

Credit Card Cash Advance Fees (Interest will be charged from the date of the cash advance)	
ASB ATM/FastPhone/FastNet Classic	\$1.00
Other NZ Bank ATM	\$2.00
Teller assisted	\$5.00
Overseas (Teller or ATM) (Displaying the Visa or MasterCard logo, whichever is applicable.)	NZ\$5.00

Credit Card Service Fees	
Overseas Card Delivery	Courier service fee
Replacement Card	\$10.00
Statement Copy	\$5.00 per statement
Late Payment Fee	\$25.00
Over Limit Fee	\$20.00 where the account balance exceeds its approved credit limit by more than 10% in any monthly statement cycle.

Overseas Transaction Margins

In this section the terms ‘ASB Margin’, ‘ASB Retail Exchange Margin’, ‘MasterCard Currency Conversion Assessment’, ‘MasterCard Issuer Cross Border Assessment’, ‘Conversion Rate’, ‘Offshore Service Margins’, ‘Overseas Transaction’ and ‘Visa International Service Assessment’ are as defined in the ASB Credit Card Conditions of Use.

Overseas Transactions will either first be converted into US dollars and then into New Zealand dollars or converted directly from the currency in which the Overseas Transaction was made into New Zealand dollars at the applicable Conversion Rate.

For Overseas Transactions made using your ASB Visa Credit Card, excluding those withdrawals made using Commonwealth Bank of Australia ATMs, Offshore Service Margins of 2.1% are charged to the converted New Zealand dollar amount of the Overseas Transaction by ASB.

For purchases refunded back to an ASB Visa Account, Offshore Service Margins of 2.1% are deducted from the converted New Zealand dollar amount by ASB. The Offshore Service Margins comprise of a Visa International Service Assessment of 0.85% imposed on ASB by Visa and passed on to you and an ASB Margin of 1.25%.

Where a purchase is refunded back to your Visa Card Account the margins that are charged to your Card Account by Visa and ASB may differ from the margins that were charged for the original Transaction due to fluctuations in the Conversion Rate. In all cases the total converted amount and Offshore Service Margins or ASB Retail Exchange Margin will appear on your Card statement.

For Overseas Transactions made using your ASB MasterCard Card, excluding those withdrawals made using Commonwealth Bank of Australia ATMs, the following will be added to the converted amount:

- > a MasterCard Currency Conversion Assessment of 0.2% of the converted amount and an ASB Margin of 1.25% of the converted amount when the Transaction is in a currency other than New Zealand dollars; and
- > a MasterCard Cross Border Assessment of 0.8% of the converted amount when the Transaction was made in a country other than New Zealand.

Together these are the “Offshore Service Margins”.

For purchases refunded back to an ASB MasterCard account the MasterCard Currency Conversion Assessment of 0.2% and the ASB Margin of 1.25% are refunded back to your Card Account. The margins that are refunded back to your Card Account by MasterCard and ASB respectively may differ from the margins that were charged for the original Transaction due to fluctuations in the Conversion Rate. In all cases the total converted amount and Offshore Service Margins or ASB Retail Exchange Margin will appear on your Card statement.

For overseas cash withdrawals made using your ASB Visa Card or ASB MasterCard Card at a Commonwealth Bank of Australia ATM an ASB Retail Exchange Margin of 0.7% is charged by ASB.

In all cases the total converted amount and the ASB Retail Exchange Margin will appear on your Card statement.