

Key Service Fees

Automatic Payment/ Bill Payment Authorities	Via Branch or Contact Centre	Via FastNet Classic or FastNet Business - Transactional Banking
New Automatic Payment/ Altering Automatic Payment	\$5.00	\$2.00
New Bill Payment Authorities/ Altering Bill Payment Authorities	\$5.00	\$2.00

Unpaid Automatic Payment/Bill Payment/Direct Credit

\$20.00

Cheques

Bank Cheques	\$5.00 per cheque
Stopped Cheques	\$15.00 per cheque
Dishonoured Cheques	\$20.00 per cheque

Cheque Clearance

2 free cheques per suffix, per day, then:

Counter Deposits	25c per cheque
ASB FastDeposit	20c per cheque

Other Bank Deposits and Transfers

\$5.00 per deposit to another New Zealand bank (ASB Cheque Clearance and Cash Handling fees also apply)

\$5.00 per manual transfer (through Branch or Business Banking Centre) to another New Zealand bank

Special Answers

Special answer clearance on cheques	\$25.00 plus courier charges
-------------------------------------	------------------------------

Statements

Counter Statement	\$2.00 per statement
Replacement Statement	\$5.00 per statement

Overdraft Fees

Establishment Fee	1.00% (minimum charge \$25.00)
Monthly Overdraft Facility Fee (Arranged Overdrafts)	0.12% (minimum charge \$5.00) of the limit or highest daily overdrawn balance, whichever is greater
Monthly Unarranged Overdraft Fee (Unarranged Overdrafts exceeding \$20.00)	0.12% (minimum charge \$10.00) of the limit or highest daily overdrawn balance, whichever is greater

Document Searches

\$15.00 per item or \$60.00 per hour

Internet Banking

FastNet Classic	Joining fee - free Account transaction fees apply. Customers will be charged for Netcode authorised transactions.
FastNet Business - Transactional Banking	Establishment Fee \$100 + GST Establishment and Training Fee \$250 + GST Monthly Fee \$30 The first two Netcode tokens are free. \$20 for additional Netcode tokens. Access to balances and transaction history for an overseas bank account other than Commonwealth Bank of Australia (per month, per account) \$25

Alerts	Via Fastnet Classic	Via Fastnet Business
TXT alert*	\$0.20 per alert sent	\$0.20 per alert sent
Email alert	\$0.05 per alert sent	Free

*TXT and email alerts sent
for FX Orders are free.

Key Service Fees – continued

FastPhone Telephone Banking

Joining Fee	Free
FastPhone Calls	Free and unlimited calls. Normal transaction fees may apply. Callers from mobile phones will incur standard mobile phone charges.

FastPay - Internet Payroll

Monthly fee*	Up to 5 employees 6 to 30 employees More than 30 employees	Minimum \$30.00 per month \$5.00 per employee \$5.00 per employee up to 30 employees, then \$3.50 per employee thereafter
--------------	--	---

* These fees exclude GST. Payroll processing and standard transaction fees apply.

Cash Handling

Cash transactions	Free up to \$1,000 of notes and for up to \$100 of coin, per day, per unique number, and then:
Count while you wait	\$3.00 per \$100 of coins or part thereof, per banking \$3.00 per \$1,000 of notes or part thereof, per banking
ASB FastDeposit / FastCount	\$1.00 per \$100 of coins or part thereof, per banking \$2.00 per \$1,000 of notes or part thereof, per banking

Please note: fees for notes are rounded up to the nearest \$1,000 and for coins up to the nearest \$100 per banking.

Supplying Notes and Coin to non-ASB Customers

Notes

\$5.00 per transaction will be charged for supplying notes to non-ASB customers for the first \$1,000*, and a fee of \$2.00 for each subsequent \$1,000.

Coins

\$5.00 per transaction will be charged for supplying coin to non-ASB customers for the first \$100**, and a fee of \$2.00 for each subsequent \$100.

Fees for notes are rounded up to the nearest \$1,000, and for coins up to the nearest \$100.
* Per \$1,000 or part thereof. ** Per \$100 or part thereof.

Credit Card Fees

Visa Business Credit Card Service Fees

Six Monthly Account Fee	\$15.00 per card
Overseas Card Delivery	Courier service fee
Replacement Card	\$10.00
Statement Copy	\$5.00 per statement
Late Payment Fee	\$25.00
Over Limit Fee	\$20.00 where the account balance exceeds its approved credit limit by more than 10% in any monthly statement cycle

Visa Business Credit Card Cash Advance Fees

(Interest will be charged from the date of the Cash Advance)

ASB ATM/FastPhone/FastNet Classic	\$1.00
Other NZ Bank ATM	\$2.00
Teller assisted	\$5.00
Overseas (Teller or ATM)*	NZ\$5.00

*Displaying the Visa logo

Credit Card Fees – continued

Visa Offshore Service Margins

In this section the terms “ASB Margin”, “ASB Retail Exchange Margin”, “Conversion Rate”, “Offshore Service Margins”, “Overseas Transaction” and “Visa International Service Assessment” are as defined in ASB’s Credit Card Conditions of Use. Overseas Transactions will either first be converted into US dollars and then into New Zealand dollars or converted directly from the currency in which the Overseas Transaction was made into New Zealand dollars at the applicable Conversion Rate. For Overseas Transactions made using your ASB Visa Card, excluding those withdrawals made using Commonwealth Bank of Australia ATMs, Offshore Service Margins of 2.1% are added to the converted New Zealand dollar amount of the Overseas Transaction by ASB. For purchases refunded back to an ASB Visa account, Offshore Service Margins of 2.1% are deducted from the converted New Zealand dollar amount by ASB. The Offshore Service Margins comprise a Visa International Service Assessment of 0.85% imposed on ASB by Visa and passed on to you, and an ASB Margin of 1.25%. Where a purchase is refunded back to your Visa Card Account the margins that are charged to your Card Account by Visa and ASB may differ from the margins that were charged for the original Transaction due to fluctuations in the Conversion Rate. For overseas cash withdrawals made using your ASB Visa Card at a Commonwealth Bank of Australia ATM an ASB Retail Exchange Margin of 0.7% is charged by ASB. In all cases the total converted amount and the Offshore Service Margins or the ASB Retail Exchange Margin will appear on your Card statement.

Foreign Exchange Fees

ASB Buys

Foreign Cash	No Charge
Travellers Cheques	No Charge*
Drafts - ‘Clean Negotiated’	No Charge*
Drafts - ‘Sent on Collection’	\$50.00** (plus courier fee)

*5 cents Government Cheque Duty per cheque will apply

ASB Sells	Branch / TravelLine	FastNet Classic
Foreign Cash	1% commission (minimum \$10 for over NZ\$100) (minimum \$5 for NZ\$100 and under)	1% commission (minimum \$5)
Travellers Cheques	1% commission (minimum \$10 for over NZ\$100) (minimum \$5 for NZ\$100 and under)	1% commission (minimum \$5)
Drafts	\$22	\$17
International Money Transfer (IMT) [†]	\$25	\$20

[†]Payment may be subject to charges imposed by overseas banks.

For ASB’s complete range of Service Fees enquire at your nearest ASB Branch or visit our website www.asb.co.nz

BUSINESS BANKING
0800 272 222

Full Terms and Conditions for the products and services referred to in this brochure are available from ASB Bank Limited. A copy of ASB’s current Disclosure Statement may be obtained free of charge from any branch of ASB Bank Limited. These fees are current at time of going to print and are subject to change.

Guide to Business Banking Fees

EFFECTIVE 1 FEBRUARY 2010

ASB

ASB Business Banking provides a range of products and services to suit your business and to help your business grow.

How to get the best from your account

It is important to have the most suitable account

ASB has a range of business accounts each suited to different levels of transactions and savings. It is important that you review your account on a regular basis to make sure that you have the right account and you are using it appropriately.

You can discuss your business accounts at your local ASB branch, with your Business Manager or through our Contact Centre.

Use your accounts to your advantage

Our deposit accounts are not designed for frequent withdrawals because they have higher fees or limited access. Use your Business Saver and/or Accelerater account for building up funds and your Business Cheque for day-to-day withdrawals and payments through all channels.

Use automation where possible

Automated transactions are usually more convenient and cheaper than writing a cheque or using a branch. They include FastPhone, FastNet Classic, FastNet Business – Transactional Banking, EFTPOS, Automatic Payments, Direct Credits, Direct Debits, ATM, FastCheque, ASB FastDeposit / Speedy Deposit Boxes and Business Express.

Where possible make sure that you use these methods as they can reduce your transaction fees significantly.

Maintain a healthy balance

If your average monthly balance is more than \$50,000 in your Business Cheque account, you will be exempt from the monthly base fee.

Similarly, if your average monthly balance is more than \$1,000 in your Business Moneymaker account, you will be exempt from the monthly base fee.

ASB's Fee Structure for Business Accounts

	Business Cheque	Business Moneymaker	Business Accelerater	Business Flexible Finance Facility	Business Saver
Monthly Base Fee – to keep your account running	<ul style="list-style-type: none"> > \$5.00 per month – if the average monthly balance is between \$2,999.99 in credit and \$2,999.99 overdrawn. > \$3.00 per month – if the average monthly balance is between \$3,000 and \$49,999.99 in credit or is between \$3,000 overdrawn and \$49,999.99 overdrawn. > No Base Fee – if the average monthly balance is \$50,000 in credit or greater, or overdrawn \$50,000 or greater. 	> \$2.00 if your average monthly balance is less than \$1,000	> No base fee	<ul style="list-style-type: none"> > No base fee > An establishment fee of 1% may be charged for arranging your facility 	> No base fee
Transaction Fees (per transaction)					
Free Transactions			<ul style="list-style-type: none"> > All deposits (excluding Cash Handling fees) > First withdrawal per month 	<ul style="list-style-type: none"> > First five transactions free each month (excluding Cash Handling fees) 	<ul style="list-style-type: none"> > Online/Electronic Deposits > Online Bill Payments > Transfers within the same unique number
ATM	35c	50c	\$5 withdrawal disincentive	35c	> Not available
EFTPOS	25c	50c	\$5 withdrawal disincentive	25c	> Not available
Other Electronic Transactions*. For example, Direct Credits, Direct Debits, FastNet Business Bulk Payments*, FastPhone Transfers	25c	50c	\$5 withdrawal disincentive	25c	<ul style="list-style-type: none"> > Free Deposits > Free Fastphone transfers between your unique account number
ASB FastDeposit	25c	50c		25c	\$3
FastCheque/IRD payments	25c	50c	\$5 withdrawal disincentive	25c	> Not available
Cheques	50c	n/a	\$5 withdrawal disincentive	50c	> Not available
Manual Transactions.** For example, Branch and Contact Centre Transactions	65c	\$1	\$5 withdrawal disincentive	65c	\$3
Automatic Payments/ Bill Payments	50c	75c	\$5 withdrawal disincentive	50c	<ul style="list-style-type: none"> > AP's not available > One BP per month free
Other Bank ATM Usage Fee†	75c	75c	75c for first withdrawal per month then 75c + \$5 thereafter	75c	> Not available

Visa Debit Card Fees

Card Fee	\$5.00 per 6 months
Overseas Card delivery	Courier service fee
Personalised Card	\$10.00 per image
Replacement Card	\$10.00

Important Notes:

- > Transactions include transfers between suffixes having the same “unique account number” and a fee may be charged.
- > In this section the terms “ASB Margin”, “ASB Retail Exchange Margin”, “Conversion Rate”, “Offshore Service Margins” and “Visa International Service Assessment” are as defined in ASB’s FastCash Cards, Cashflow Cards, FastPhone Terms and Conditions of Use and the Visa Debit Card Conditions of Use.

All cash withdrawals made at an overseas ATM using your ASB FastCash or Cashflow Card and Overseas Transactions made using your Visa Debit Card will either first be converted into US dollars and then into New Zealand dollars or converted directly from the currency in which the cash withdrawal or Overseas Transaction was made into New Zealand dollars at the applicable Conversion Rate. Offshore Service Margins of 1.1% are charged on to the converted New Zealand dollar amount of each cash withdrawal made using your ASB FastCash Card or Cashflow Card at an overseas ATM, excluding those withdrawals made using Commonwealth Bank of Australia ATMs. Offshore Service Margins of 2.1% are charged on the converted New Zealand dollar amount of each Overseas Transaction made using your Visa Debit Card, excluding Overseas Transactions made using Commonwealth Bank of Australia ATMs. The Offshore Service Margins comprise a Visa International Service Assessment of 0.85% imposed on ASB by Visa and passed on to you and, for a FastCash overseas cash withdrawal an ASB Margin of 0.25% and for a Visa Debit Overseas Transaction, an ASB Margin of 1.25%. For cash withdrawals and Overseas Transactions made using Commonwealth Bank of Australia ATMs an ASB Retail Exchange Margin of 0.7% is charged by ASB. The converted amount and the Offshore Service Margins or the ASB Retail Exchange Margins will appear on your statement.

- > Withdrawal Fees – withdrawals made internationally using your ASB FastCash, Cashflow or Visa Debit Card through ATMs on the PLUS network or through a Commonwealth Bank of Australia ATM are charged an Overseas Withdrawal Fee of NZ\$5.00. Teller assisted cash withdrawals made in New Zealand or overseas using your Visa Debit Card are charged a Withdrawal Fee of NZ\$5.00. There are no exemptions to this fee.
- > Business Flexible Finance Facility accounts are available and have a minimum overdraft limit of \$50,000. These accounts are subject to an undrawn fee of 0.6% p.a. payable monthly on the difference between the average balance and the overdraft limit. If your Business Flexible Finance Facility has an average credit balance for the month, the undrawn fee will be charged on the full overdraft limit. The minimum fee is \$5.00 per month.

† An “Other Bank ATM Usage Fee” applies if you use other banks’ ATMs. This fee is in addition to any base and transaction fees and no exemptions apply.

* Bulk Payments and Direct Debits via FastNet Business - Transactional Banking are charged a fee of 20c per payment. This fee is in addition to Electronic Transaction Fee. A Direct Debit dishonour charge of 75c per line may also apply via FastNet Business - Transactional Banking.

** If you are making a transfer to another New Zealand Bank, an Other Bank transfer fee will be applied instead of this fee - see overleaf for details.

FastNet Classic customers will be charged a fee for Netcode authorised transactions.